



## SRG Mining Inc. Announces Election of Directors

NEWS RELEASE

FOR IMMEDIATE RELEASE

**Montreal, Quebec, June 16, 2023 - SRG Mining Inc.** (TSXV: SRG) ("**SRG**" or the "**Company**") is pleased to announce that all nominees listed in the management proxy circular were elected as directors of the Company at its annual general meeting of shareholders ("AGM") held today.

A total of 51,617,030 common shares or 45.35% of the Company's issued and outstanding common shares at the record date were represented in person or by proxy at the AGM.

The following six incumbent directors were re-elected:

Nominee	Votes For	% of Votes for	Votes Withheld	% of Votes Withheld
Benoit La Salle	51,591,723	99.96	21,602	0.04
Marc Filion	51,611,200	100	2,175	0
Yves Grou	51,611,200	100	2,125	0
Abdoul Aziz Nassa	51,593,200	99.96	20,125	0.04
Alhamdou Diagne	51,593,200	99.96	20,125	0.04
Vincent Benoit	51,611,200	100	2,125	0

The Company is also pleased to announce that at the AGM, shareholders approved the appointment of Olivier Colom as an additional member to the Board of Directors.

The proposal to appoint Raymond Chabot Grant Thornton, Chartered Professional Accountants were re-appointed as external auditors and authorize directors to fix its remuneration was approved:

For: 99.99%  
Withheld: 0.01%

And finally, the shareholders also approved the Company's 2023 20% fixed amended and

restated Stock Option Plan, amended and restated DSU Plan and amended and restated RSU Plan.

## About SRG Mining

SRG Mining is a Canadian-based mining company focused on developing the Lola Graphite Project located in the Republic of Guinea, West Africa. The Lola Graphite Project has Probable Reserves of 42Mt at a grade of 4.2% Cg. SRG aims to develop a fully integrated source of battery anode material to supply the European lithium-ion and fuel cell markets. With attractive operating costs, proximity to European end-markets and strong ESG credentials, the Company is poised to become a reliable supplier while promoting sustainability and supply chain transparency. SRG is committed to generating sustainable, long-term benefits that are shared with the host countries and communities where it operates.

For additional information, please visit SRG's website at [www.srgmining.com](http://www.srgmining.com).

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## **FORWARD-LOOKING STATEMENTS**

This press release contains "forward-looking information" within the meaning of Canadian securities legislation. All information contained herein that is not clearly historical in nature may constitute forward-looking information. Generally, such forward-looking information can be identified by the use of forward-looking terminology such as "double", "highlight", "favourable", "include", "aimed", "anticipates", "estimate", "will", "become", "assume", "expect", "continue", "result", "project", "advance", "progress", "result", "confirm", "increase", "potential", "demonstrate", "deliver", "believe", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would" or "might". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including but not limited to: (i) volatile stock price; (ii) the general global markets and economic conditions; (iii) the possibility of write-downs and impairments; (iv) the risk associated with exploration, development and operations of mineral deposits and mine plans for the Company's mining operations; (v) the risk associated with establishing title to mineral properties and assets including permitting, development, operations and production from the Company's operations being consistent with expectations and projections; (vi) fluctuations in commodity prices, finding offtake takers and potential clients or enforcing such agreements against same, (vii) prices for diesel, process reagents, fuel oil, electricity and other key supplies being approximately consistent with current levels; (viii) production and cost of sales forecasts meeting expectations; (ix) the accuracy

of the mineral reserve and mineral resource estimates of the Company; (x) labour and materials costs increasing on a basis consistent with the Company's current expectations; (xi) there being no significant disruptions affecting the operations of the Company whether due to COVID-19 restrictions, the war in Ukraine, artisanal miners, access to water, extreme weather events and other or related natural disasters, labour disruptions, supply disruptions, power disruptions, damage to equipment or otherwise; and (xi) asset impairment (or reversal) potential, being consistent with the Company's current expectations. and other risks and factors described or referred to in the section entitled "Risk Factors" in the MD&A of the Company and which is available at [www.sedar.com](http://www.sedar.com), all of which should be reviewed in conjunction with the information found in this news release.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Such forward-looking information has been provided for the purpose of assisting investors in understanding the Company's business, operations and exploration plans and may not be appropriate for other purposes. Accordingly, readers should not place undue reliance on forward-looking information. Forward-looking information is given as of the date of this press release, and the Company does not undertake to update such forward-looking information except in accordance with applicable securities laws.

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