



SRG Mining Inc.

1320 Graham, Suite 132
Ville Mont-Royal, Québec
H3P 3C8

SRG MINING INC. ANNOUNCES DIRECTOR DSU GRANT

PRESS RELEASE

FOR IMMEDIATE RELEASE

Montreal, Quebec, September 7, 2023 - SRG Mining Inc. (TSXV: SRG) ("**SRG**" or the "**Company**") announced today that in connection with services rendered the Company has issued 351,043 Deferred Share Units (DSUs) to its directors. In accordance with the Company's Amended and Restated Long-Term Incentive Plan, the DSUs were priced based on the 5 day VWAP ending September 5, 2023 of the Company's common shares on the TSX Venture Exchange.

About SRG Mining

SRG Mining is a Canadian-based mining company focused on developing the Lola Graphite Project located in the Republic of Guinea, West Africa. The Lola Graphite Project has Proven and Probable Reserves of 41Mt at a grade of 4.14% Cg. SRG aims to develop a fully integrated source of battery anode material to supply the European and North American lithium-ion and fuel cell markets. With attractive operating costs, proximity to European end-markets and strong ESG credentials, the Company is poised to become a reliable supplier while promoting sustainability and supply chain transparency. SRG is committed to generating sustainable, long-term benefits that are shared with the host countries and communities where it operates.

For additional information, please visit SRG's website at www.srgmining.com.

Contact:

Matthieu Bos
President & CEO
Email: m.bos@srgmining.com

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FORWARD-LOOKING STATEMENTS

This press release contains "forward-looking information" within the meaning of Canadian securities legislation. All information or statements contained herein that is not clearly historical in nature may constitute forward-looking information. There can be no assurance that such forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information. Readers should not place undue reliance on forward-looking information.