



Falcon Energy Materials Announces New Stock Symbol

PRESS RELEASE

FOR IMMEDIATE RELEASE

Abu Dhabi, United Arab Emirates, July 29, 2024 – Falcon Energy Materials plc (TSXV: SRG), (“Falcon” or the “Company”) is pleased to announce that, effective at market opening on July 31, 2024, the Company’s common shares will commence trading under the new ticker symbol “FLCN”, transitioning from “SRG”. Concurrently, the Company’s new CUSIP number is M4R68K103 and its new ISIN number is AE000A40HL14. This change follows the previously reported corporate name change from “SRG Mining Inc.” to “Falcon Energy Materials plc”.

No action is required by the Company’s current shareholders as a result of this change. The ticker symbol update will not affect the Company’s business goals, strategy, or associated fees and expenses.

This new ticker symbol, in conjunction with previously obtained final approvals from the Government of Canada under the Canada Business Corporations Act, the Abu Dhabi Global Market and the TSX Venture Exchange, concludes the previously announced redomiciliation to the United Arab Emirates.

About Falcon

Falcon is focused on developing the Lola Graphite Project located in the Republic of Guinea, West Africa. The Lola Graphite Project has Proven and Probable Reserves of 42Mt at a grade of 4.2% Cg. Falcon aims to develop a fully integrated source of battery anode material to supply the European lithium-ion and fuel cell markets. With attractive operating costs, proximity to European end-markets and strong ESG credentials, the Company is poised to become a reliable supplier while promoting sustainability and supply chain transparency. Falcon is committed to generating sustainable, long-term benefits that are shared with the host countries and communities where it operates.

For additional information, please visit Falcon’s website at www.falconem.net.

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FORWARD-LOOKING STATEMENTS

This press release contains forward-looking information or forward-looking statements within the meaning of applicable securities laws. Generally, such forward-looking information can be identified by the use of forward-looking terminology such as “advance”, “provide”, “interest”, “anticipated”, “progress”, “result”, “confirm”, “target”, “increase”, “expect”, “scheduled”, “enable”, “projected”, “drive”, “aim”, “realise”, “growth”, “goals”, “continue”, “advance”, “potential”, “will”, “demonstrate”, “deliver”, “believe” and phrases or state that certain actions, events or results “may”, “could”, “would” or “might”. Forward-looking statements are included to provide information about management’s current expectations and plans that allows investors and others to have a better understanding of the Company’s business plans and financial performance and condition.

All statements, other than statements of historical fact included in this press release, regarding the Company’s strategy, future operations, prospects, plans and objectives of management are forward-looking statements.

Forward-looking information and forward-looking statements are based upon certain assumptions and other important factors that, if untrue, could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such information or statements. There can be no assurance that such information or statements will prove to be accurate.

Readers are cautioned that the foregoing list is not exhaustive of all factors and assumptions which may have been used. Forward-looking information and forward-looking statements are also subject to risks and uncertainties facing the Company’s business, any of which could have a material adverse effect on the Company’s business. Readers are directed to carefully review the detailed discussion contained in the section entitled “Risk and Uncertainties” in the Company’s MD&A for the year ended December 31, 2023, as updated by the Company’s MD&A for the quarter ended March 31, 2024, each of which is filed on SEDAR+ at www.sedarplus.ca, for a fuller understanding of the risks and uncertainties that affect the Company’s business and operations.

Although the Company believes its expectations are based upon reasonable assumptions and has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking information or forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information or forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking information or forward-looking statements. As such, these risks are not exhaustive; however, they should be considered carefully. If any of these risks or uncertainties materialize, actual results may vary materially from those anticipated in the forward-looking information and forward-looking statements found herein. Due to the risks, uncertainties and assumptions inherent in forward-looking information and forward-looking statements, readers should not place undue reliance on forward-looking information and forward-looking statements.

Forward-looking information and forward-looking statements contained herein are presented for the purpose of assisting investors in understanding the Company's rationale behind its strategy, business, operations and exploration plans, and may not be appropriate for other purposes. The assumptions referred to above should be considered carefully by readers.

Forward-looking information and forward-looking statements and are given as of the date of this press release. The Company disclaims any intention or obligation to update or revise any forward-looking information or forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law. The Company qualifies all of its forward-looking information and forward-looking statements by these cautionary statements.